



EXECUTIVE JETS ASIA

Executive Jets Asia to invest RM40 million at Senai Airport Aviation Park

Executive Jets Asia will commence construction of a 80,000 sq ft (7,400 sq metre) aircraft hangar with the capability to handle all manner of business jets up to the size of Airbus A320 and B737.

The EJA expects to invest in excess of RM40 million over a 3 year period. At a 2.5 acre site in Senai Airport's Aviation Park with direct access to the airport runway and the options to lease a further 2 acres of land for Phase 2 of the investment. The present Phase 1 on the 2.5 acre site comprises the hangar cum office and lounge, which will be the first and only one of its kind at Senai Airport. It will also have a paint shop and aircraft interior refurbishing factory and aircraft maintenance equipment.

The state-of-the-art hangar facility has sufficient parking spaces for aircraft, large luxuriously appointed lounge, offices and spares storage. It will be completed in the first quarter of 2012. The hangar will be able to accommodate up to two Airbus 320 or Boeing 737 aircraft at any one time plus several smaller executive jets, plus over 13,000 sq ft (1,200 sq metres) of lettable office and storage space within a 2 level annex adjacent to the hangar.

Mr Prithpal Singh, CEO of Executive Jets Asia said, "We are very excited about this project. We hope to have generated enough interests to others that Senai Airport is an excellent location for business aviation and are greatly encouraged by numerous enquiries from aircraft owners and operators expressing their interest in wanting to use our facilities when these are completed. We hope to potentially lease a further 2 acres of land to launch Phase 2 with the construction of another hangar on an adjacent 2 acre site.

"We have been in the air charter business for 7 years now, based in Seletar Airport, Singapore. Moving out from Seletar Airport in Singapore to Senai Airport, not only allows us more space and facilities to maintain our own aircraft but also enables us to expand into other aspects of the growing business aviation business in the region particularly maintenance and repair, aircraft repainting and interior refurbishing. We also intend to offer management and maintenance services for executive jet aircraft owners."

In summary, the range of services that EJA will provide includes repair and maintenance services, interior refurbishment and repainting as well as spares and logistic support for executive jets. EJA will also be adding aircraft sales, support and management of customer's aircraft to its expanded range of services.

"We can provide a one-stop facility for all our customers at very competitive prices. And the ample amount of quality hangar, office and storage space means we can cater to a whole range of aircraft types and customer needs," added Mr Singh.

"Senai Airport is ideal for these purposes in view of its 3.8km long runway, an all weather airport and its proximity to many major aviation hubs in the region. We are grateful to Senai Airport Terminal Services Sdn Bhd and the many Malaysian authorities involved, for including EJA into the growing fraternity at the Senai Airport's Aviation Park," he said.

For further information, please contact:

Executive Jets Asia Sdn Bhd

Prithpal Singh, Chief Executive Officer

Email: prithpal@executivejetsasia.com

Executive Jets Asia Sdn Bhd (906163-P)

Lot AO 23 Airline Offices Senai Cargo Centre

Sultan Ismail International Airport

81250 Johor Bahru, Johor, Malaysia

Tel: +607 5984360 Fax: +607 5983050

Email: admin@executivejetsasia.com

Website: www.executivejetsasia.com

Singapore Office:

Block 313 Old Bird Cage Walk #02-16

Seletar Air Base, Singapore 798486

Tel: +65 64835412, Fax: +65 64835407